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- LH - LH 0LFURHOHFWURQL

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3DUDPHWHU	6\PERO	9DOXH
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- 2 & + \$ %



- LH - LH 0LFURHOHFWURQL

	, VRODWLRQ 5HVLVWDQFH	5,62	' & 9 a 5 +				
	)ORDWLQJ &DSDFLWDQFH	&,2	9   0+]				S)
6ZLWFKLQJ &KDUDFWHULVWLFV	7ULJJHU /(' &XUUHQW	,)7	9&& 9 92 92/				P\$
	3URSDJJDWLRQ 'HOD\ 7LPH WR /RJLF /RZ	W/	& S)				QV
	3URSDJJDWLRQ 'HOD\ 7LPH WR /RJLF +LJK	W+	5/				
	3XOVH ZLQWK GLVWRUWLRQ	3W 3W+	,) P\$				QV
	&RPPRQ 0RGH 7UDQVLHQW ,PPXQLW\ DW /RJLF +LJK	&0+	9&& 9 ,) P\$ 9&0 9 5/				N9 V
	&RPPRQ 0RGH 7UDQVLHQW ,PPXQLW\ DW /RJLF /RZ	&0/	9&& 9 ,) P\$ 9&0 9 5/				N9 V
	5LVH 7LPH	WU	& S) 5/ & 6 \$B 6\$ AF , \$ C & € @ 2 B 0				QV 6@IC'€

- 2 & + \$ %



-LH-LH 0LFURHOHFWURQL

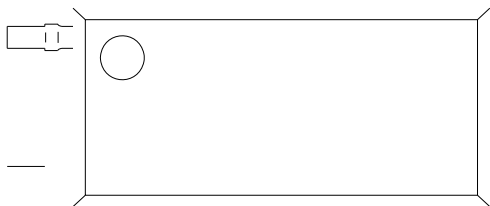
2XWSXW 3XOO XS 5HVLVW/RU				N	
)DQ 2XW/ DW SHU FKDQQHO		1			77/ /RDGV

KZ Z/E' /E&KZD d/KE

<p>- 2 &amp; + \$ %</p> <p>-LH-LH 0LFURHOHFWURQLFV &amp; R /WG</p> <p>2SWR &amp; RXSOHU</p> <p>+LJK VSHHG</p> <p>6LQJOH 2&amp;</p> <p>9 9&amp;&amp; 9</p>	<p>1RQH 7 5 7</p> <p>1RQH /623 :/623 :</p> <p>0%G KLJK VSHHG</p> <p>7 P\$</p>	%
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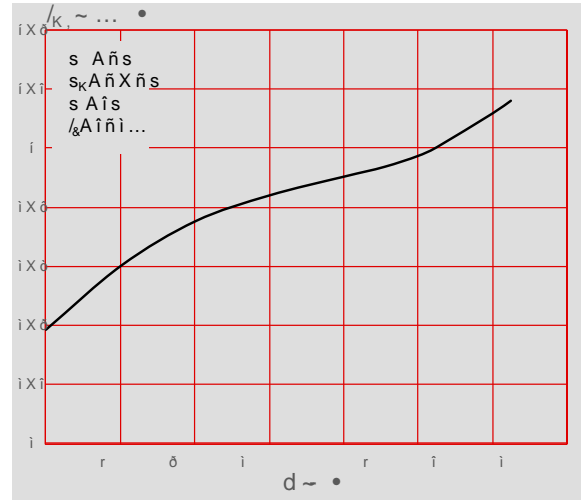
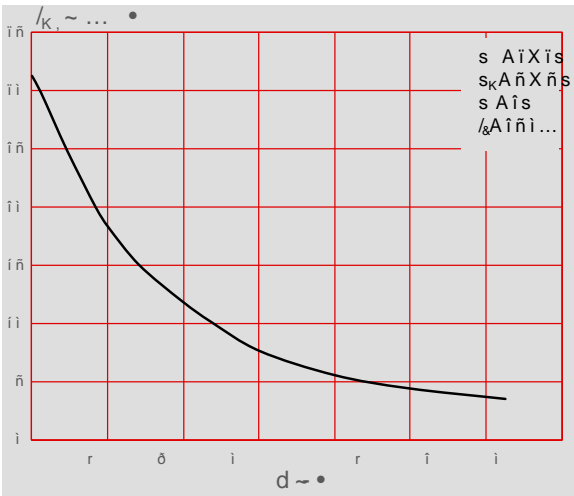
D Z</E'





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),\* +LJK /HYHO 2XWSXW &XUUHQW, YV+\$PKLHŒMO 2XWSXW &XUUHQW  
7HP SHUDWXUH 7HP SHUDWXUH



),\* ,QSXW 7KUHVCWOG &\$PELHQW ),\* ,QSXW 7KUHVCWOG &\$PELHQW  
7HP SHUDWXUH 7HP SHUDWXUH



- 2 & + \$ %



-LH-LH 0LFURHOHFWURQL

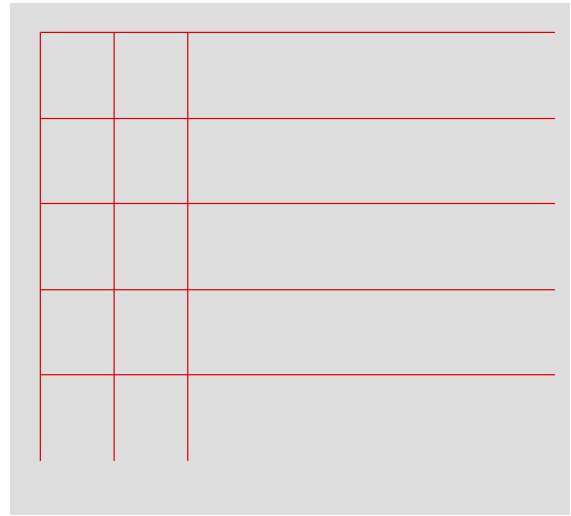
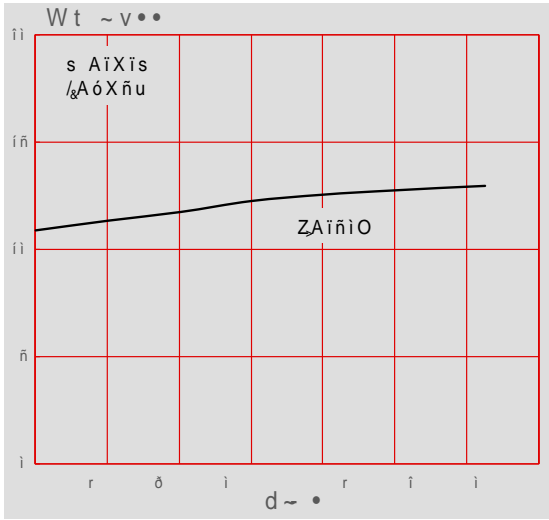
),\* /RZ /HYHO 2XWSXW &XUUHQW Y,Y\* \$REALHOME • AXWESXW &XUUHQW  
7HPSHUDWXUH

- 2 & + \$ %



-LH-LH 0LFURHOHFWURQL

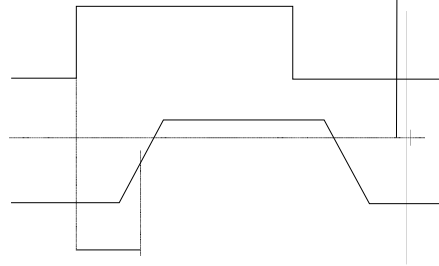
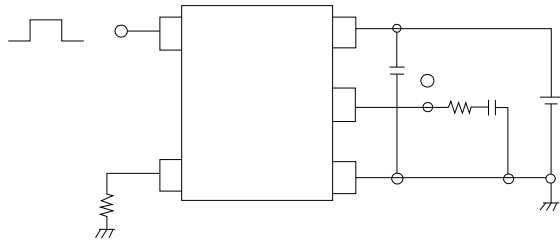
), \* 3XOVH :LGWK 'LVWRUWLRQ YV), \$ 3XOVH :LGWK 'LVWRUWLRQ YV), \$  
7HPSHUDWXUH 7HPSHUDWXUH





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)LJ 6ZLWFKLQJ 7LPH 7HVW &LUFXLW DQG :DYHIRUP



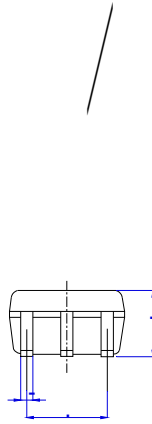
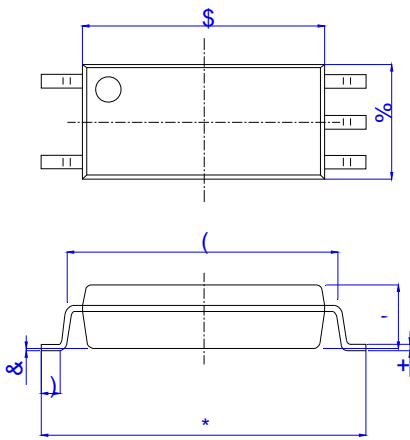
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- LH-LH 0LFURHOHFWURQL

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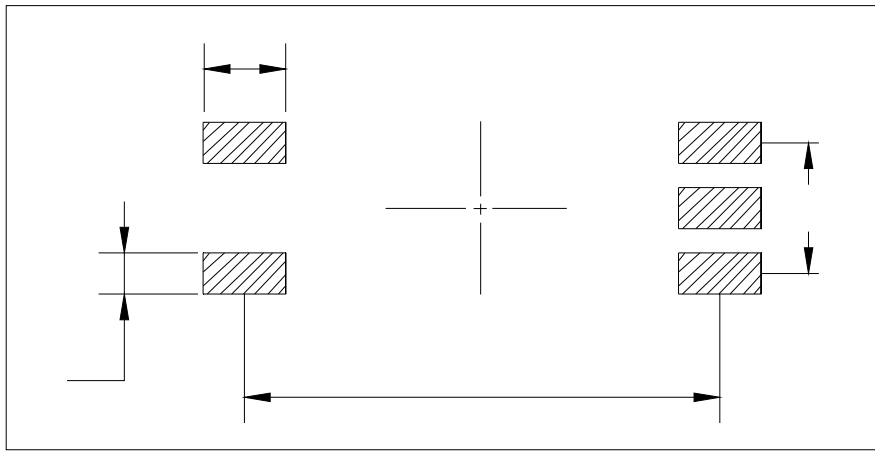
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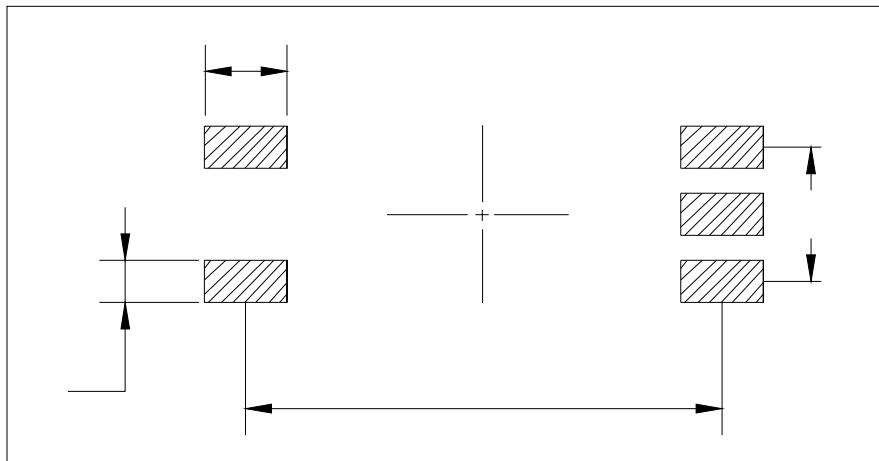


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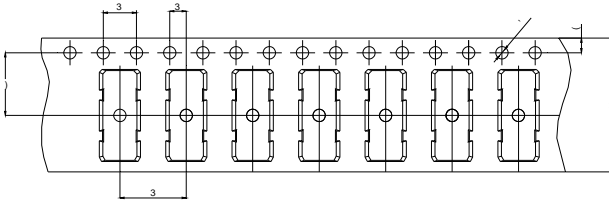
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- LH-LH 0LFURHOHFWURQL

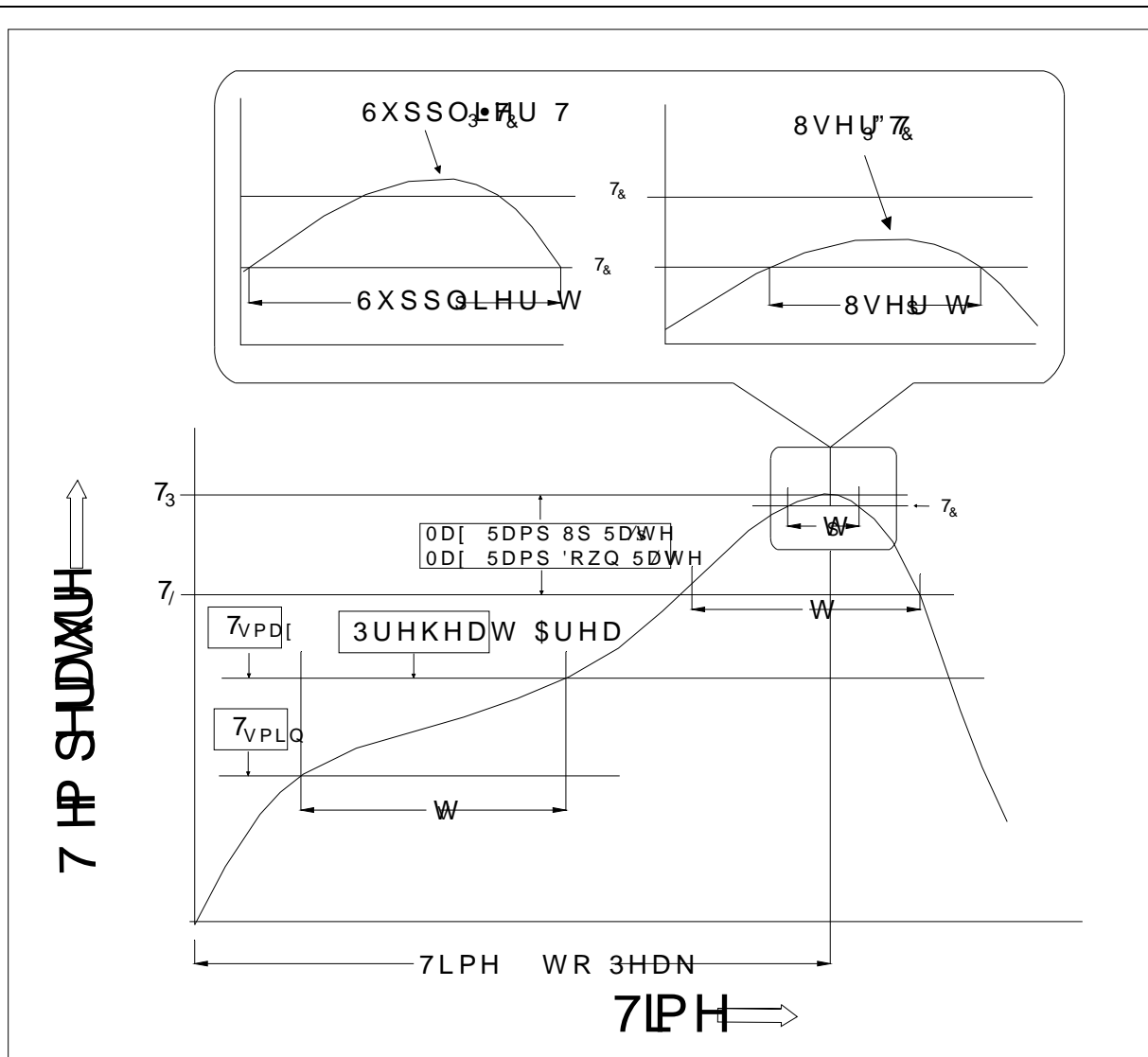
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7HP SHUDWXUH 0LQ 7VPLQ		
7HP SHUDWXUH 0D[ 7VPD[		
7LPH WV IURP 7VPLQ WR 7VPD[		VHFRQG V
5DPS XS 5DWH W/ WR W3/HFRQG PD[		VHFRQG PD[
/LTXLGXV 7HP SHUDWXUH 7/		
7LPH W/ 0DLQWDLQH \$ERYH 7/		VHFRQG V
3HDN %RG\ 3DFNDJH 7HP SHUDWXUH		
7LPH W3 ZLWIKLQ		VHFRQG V
5DPS GRZQ 5DWH 73 WR 7VHFRQG PD[		VHFRQG PD[
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- 2 & + \$ %



- LH-LH 0LFURHOHFWURQL

5HIORZ VROGHULQJ LV UHFRPPHQGHG/ DWRVZKH QVHPSWKUDWVXUWHFHDV  
\$YRLG GLUHFV FRQVHDIFSRPHFRZOHQWRXUDFRU/ H[FHHGLQJ LWV PD  
VWRUDJH WHPSHUDWXUH

\$SSOLFDWLRQ RKHSHSRVXENRQLWLSOHGDDWHG WHPSHUDWXUHV ,Q V  
VFHQDULRV DQHPSVOLHQRWRHFFHHG 1

(QVXUH WKH FRPSRQHQW KDV FRROHG WRDFHEWKOQZLHRSVHWDVHQL  
PDQXIDFWXULQJ VWHSV

7KH FRPSRQHQW KDM BQMKHODUQKHQVWDRGHGKFRQLGLWLRQV

5HFRPPHQG VWRUDJH 7HPS a f&

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,QIRUPDWLRQ IXUQXPHQW/ LQ VIKOLHGRHG WR EH DFFXUDWH I  
-LDQJVVX -LH-LH 0L&URRHOHWFWDVROXLFHVVQLRVUHRUSRQVHLERQVHT  
RI XVH ZLWKRXW FRQVLGHUDWLRQ IRG MWFKQIQURPDVWLRQ  
LQ WKLV GRFXPHQW LQJYXZLWHFRXWRQRWLFH DSDUW IURP V  
VLJQHGH -LDQJVSOLHVLZILFRKPKKH DJUHHPHQW

3URGXFVW DQG LQIRUPDWLRQ SURYLGHG LQ HQWVVRGSDXPH  
-LDQJVVX -LH-LH DVVXIPHLVQV\URVSRQVLQIULQJHPPHQW RI RW  
ZKLFK PD\ UHVXOW IURP WKH XVH RI VFKLW SURFXPHQW DQGS HL  
DQG UHSODFHV DOO LQIRUPDWLRQ SUHYLRXVO\ VXSSOLHG



LV D UHJLVWHUHGDQJUDXGHLHDUNRUFURHOHFWURQLFV & R  
&RS\ULJKW -LDQJVVX -LH-LH 0LFURHOHFWURQLFV & R

'RFXPHQW 5HJLVLRQ +LVWRU\